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Pricing and Discount Strategies for your Ticket Event

6/29/2023





Today's **Agenda**

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- Why Pricing Matters
- Promotional Pricing to Increase Sales
- Strategic Pricing to Impact Traffic
- Upsell with Merch & More
- Turn Attendees into Ambassadors
- Increase Revenue



WhyPricing Matters





Your Pricing Setup...

- Ensures you cover your event costs
- Provides opportunities to increase your revenue

Beyond that, pricing can help you...

- Encourage earlier ticket buying (and better information for planning)
- Drive sales of less popular tickets
- Promote the sharing of your event with friends and family



Promotional PricingTo Increase Ticket Sales





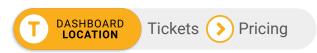
Promotional Pricing

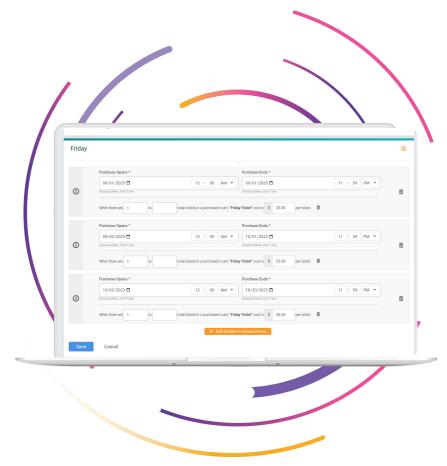
Price

Increases

- Ticket purchasers love to procrastinate –
 give a reason to act early
- Deadlines help drive action now.
- Promoting earlier purchases helps drive better decisions about staffing and purchasing

In a case study of our largest Halloween haunts, 59% of ticket purchasers bought in the last 24 hours, and just 14% bought more than 5 days before they attended.





Promotional Pricing

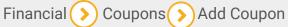
Coupon Codes

Common coupon usage includes:

- Promote a specific night or time for your event
- Encourage ticket purchases from a specific group of people (like a neighborhood association or students from a specific school)
- Reward sponsors or supporters with free or discounted entry

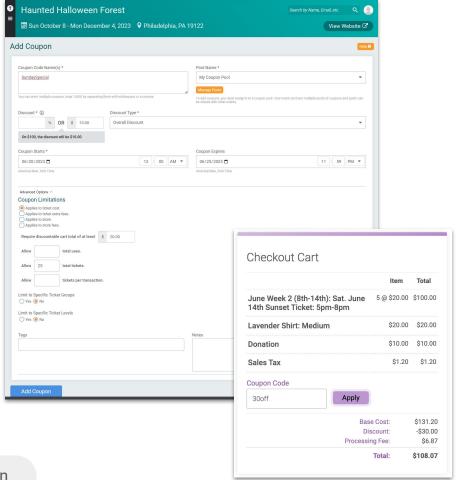






Make Coupons Limited

- Always limit coupons by time or quantity to promote action
- Prompt earlier purchases to drive later decisions about staffing and traffic
- Fill out slow days/nights by offering coupons that only work for your lowest-demand tickets







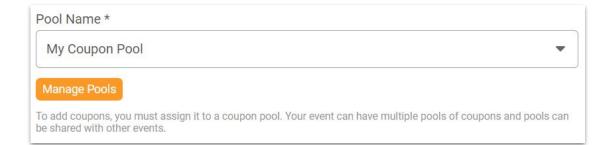


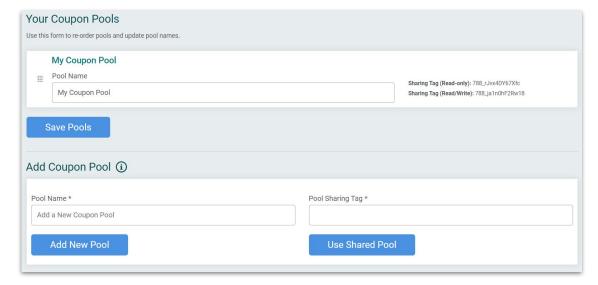


Promotional Pricing

Coupon **Pools**

- Coupon Pools allow you to share coupons across your events.
 - Make sure the coupon makes sense for that event before using one from the pool!

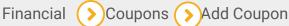












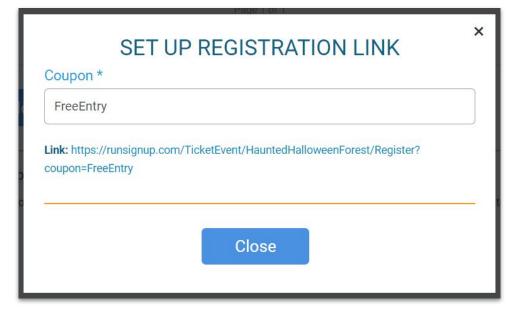


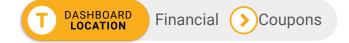


Auto-Applied **Coupons**

- Ensures coupon from a link is actually applied in checkout
- Reduces customer support from purchasers who forgot to apply coupon







Strategic PricingTo Impact Traffic



Classic Pricing Strategies

Pricing **Is Strategic**

Sale Night Attendees

03

- Less bought into Halloween events
- May only come for a discounted night

Charity Nights

 Attendees invested in the cause who may not otherwise look for a haunt

05

 More unsure of what to expect



01

- 6:00pm Attendees
 Prompt and ready to go!
 - Families & younger kids
- Proceed through attrac
- Proceed through attractions quickly

02

Midnight Attendees

- Less likely to be on-time
- Older kids and young adults

04

 More enthusiastic and less efficient at moving through attractions

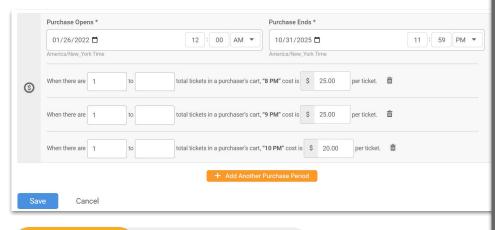
Halloween Night

- Annual attendees with a Halloween tradition
- Teens too old for trick-or-treating

Different types of customers are drawn to different days and time slots. Your breakdown may be different, but your biggest growth opportunity is during low-demand nights and times, with attendees who are traditionally less likely to attend at all.

Night-Based **Promotional Pricing**

- Reduced pricing for less popular days and times
- Set up pricing differences via "Pricing" and add a callout highlighting the discount to draw attention.









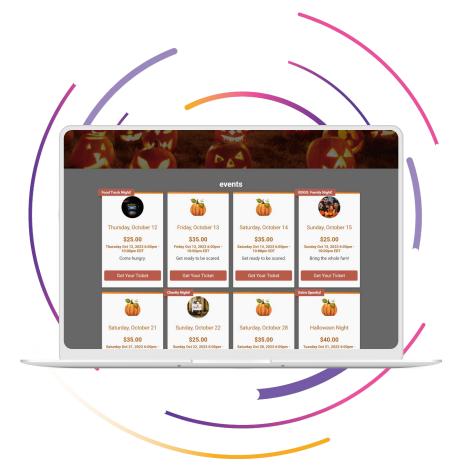


Strategic Pricing

Types of **Promotional Nights**

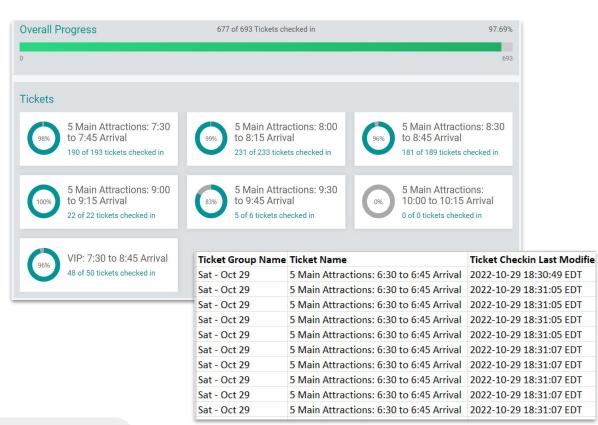
Use Promotional Nights on slower nights

- Ideas for Promotional Nights
 - Food Truck Night
 - Haunt 4 Ever (unlimited night)
 - Buy One Get One
 - EMS/First Responder/Military
 - Fundraiser Night

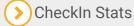


To Drive Your Strategy

- Quick view summary reports of checkins by ticket
- Detailed downloads of every check-in and the time of check-in
- Make better decisions for staffing and capacity
- Discount under-utilized dates & times









UpsellWith Merch & More

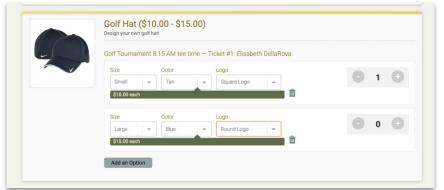


Upsell

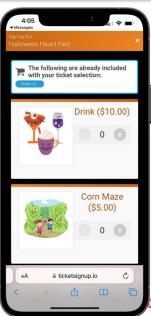
Store **Purchases**

- Increase revenue with merch options within your purchasing path
 - Light swag like glow sticks
 - Premium swag like a sweatshirt

- Don't stop at merch: store purchases can also be an opportunity to encourage attendees to do more on-site
 - Additional attractions
 - Super-scary experiences
 - Behind the scenes tours

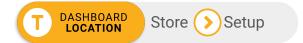


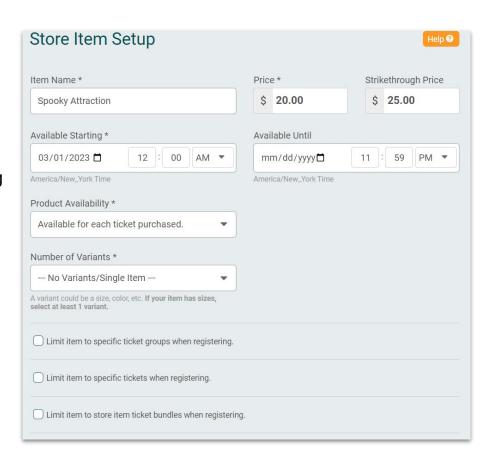




Store ItemSetup

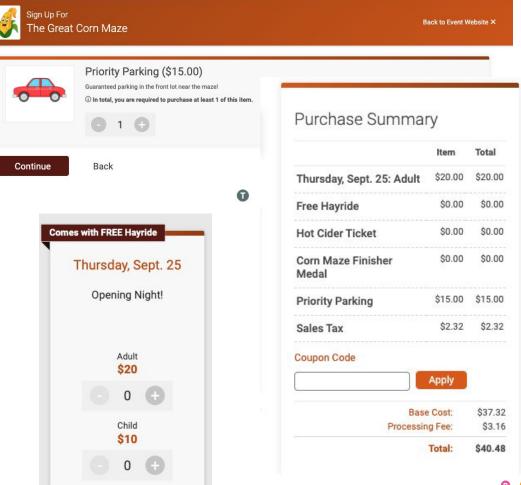
- Set prices for store items
- Use strikethrough price to indicate that the item is discount or a deal and encourage more purchasing
- Allow item sales only with a ticket purchase, or, to maximize purchasing, anytime





VIP **Bundles**

- Offer premium swag for premium buyers
- Upsell attendees with additional opportunities for attractions
- Track each portion of the bundle separately

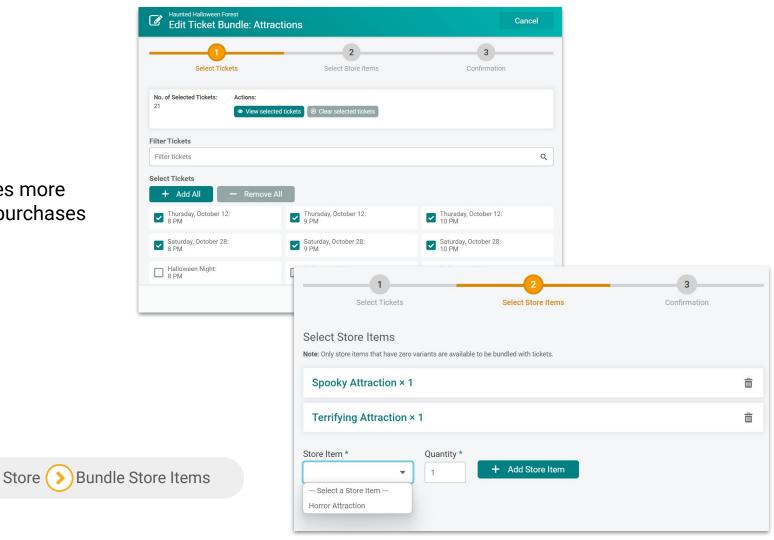


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VIP **Bundles**

 Encourages more premium purchases

DASHBOARD LOCATION

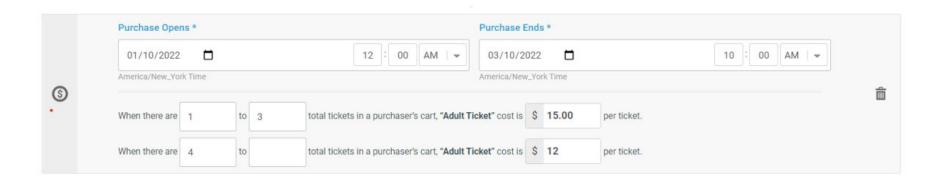


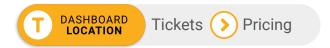
Turn AttendeesInto Ambassadors



Group **Discounts**

Incentivize purchasers to buy multiple tickets together by discounting tickets based on the number of tickets in the transaction





Ambassadors

Referral **Rewards**

Use unique tracking links for each attendee to reward attendees who refer your event.

- High (enough) refund, high reward
- Grow your funnel year-over-year

\$0.98 **CPA for Each New Ticket Purchase via Referral Rewards**





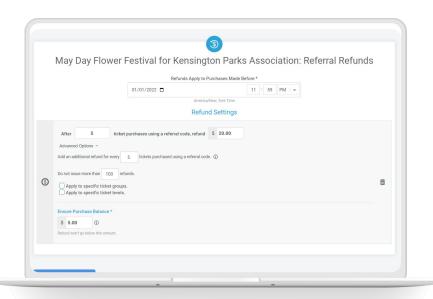


Referrals Setup

Referral Refunds

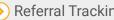
Set a threshold for number of referrals and automatically refund (or otherwise reward) the referrer when they reach the referral threshold:

- Encourages social sharing of your event
- Promotes group participation (and thus, more fun)
- Expands your reach to new contacts











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The Referral **Sweet Spot**

Threshold 3-5

Referrals

High (Enough) Reward

To motivate attendees to share

High Threshold

Difficult (but not impossible) to reach



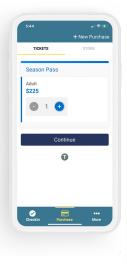
Increase Revenue

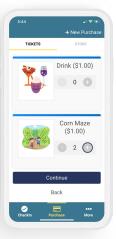


Easier **On-Site Sales**

2 ways to encourage more on-site sales:

- QR codes posted around the event space with links to your ticket path and/or store items
- Tickets App integration with Square to enable on-site card & cash purchases at a ticket booth
- Track all store item purchases and fulfillment – even when bought via the app









Make More From **Processing Fees**

Standard Pricing
6%+\$1
Per Transaction
(Not per Ticket)

 Attendees are accustomed to processing fees – but a small addition to your processing fee can make a big difference to your margin.

How Additional Processing Fees Impact Your Bottom Line Example: 5,000 Tickets Sold for \$25/each

Additional Processing Fee	Processing Fee Per Ticket*	Additional Revenue
4%	\$3.50	\$5,000
\$1 + 1%	\$3.75	\$6,250
\$1 + 2%	\$4	\$7,500
\$2	\$4.50	\$10,000

^{*}Based on one-ticket per-purchase - processing fee will change if multiple tickets are bought in a transaction.

Thank You For **Joining Us Today**

For more information, visit us online at ticketsignup.io

